

## **TiE Mumbai, New Jersey City University & Choose New Jersey to help fast track High Growth Startups from India with their US Market Foray**

### **TiE Mumbai hosts meet and greet in honour of New Jersey Governor, Philip Murphy**

**Mumbai, 20 September 2019:** Over the years, TiE Mumbai had played a significant role in promoting, mentoring, helping and funding Startups in this region. In an effort to promote cross-border innovation, investment, and technological exchange between New Jersey and India; **TiE Mumbai, New Jersey City University (NJCU), and Choose New Jersey**, have entered into a **Memorandum of Understanding (MoU)** for the purpose of promoting technology and technology-based investment exchange between New Jersey and India through collaboration between TiE Mumbai, NJCU, and Choose New Jersey and supporting collaborative research and development in the areas of common interest between the three organizations.

Atul Nishar - President of TiE Mumbai, Tamara Cunningham - NJCU representative (Head of Global Affairs / Affiliations) and Margie Piliere (Choose NJ) signed the MoU in the presence of the visiting Governor Philip Murphy.

“It is an absolute honour to have Governor Philip Murphy with us today. This MoU presents excellent growth opportunities for our member Startups and will enable us to offer them an access to knowledge, markets, funds and talent in the state of New Jersey.” said **Atul Nishar, President, TiE Mumbai**.

NJCU will offer the following services to the TiE Mumbai members (both pre-revenue and post-revenue stage technology start-ups) who are interested in exploring business and investment opportunities in New Jersey:

- Soft-landing platform/co-working space/private office space within the NJCU campus for TiE Mumbai members to use as an initial base or launchpad for exploring and developing business opportunities in New Jersey.
- Guidance/mentorship with respect for market, regulatory, commercial, and technological aspects of doing business in New Jersey.
- Introductions to potential business partners, clients, and investors.
- Joint workshops and projects for collaboration between TiE Mumbai members and NJCU members with a view to jointly developing new technologies, products and solutions.

**TiE Mumbai** will actively seek to educate and inform its members on the state of New Jersey, its economy and business eco-system, the government policies and initiatives of the state with respect to various sectors of common interest, strategic advantages of setting up business in New Jersey, and the different opportunities for business and investment available in the various technology-driven



sectors of the state. TiE Mumbai shall organize webinars, discussions, and talks to enable interactions between NJCU and TiE Mumbai members.

Choose New Jersey will act as an interface between TiE Mumbai and NJCU, facilitating interactions and engagements between the two organizations, wherever required. Additionally, Choose New Jersey shall provide guidance and support/assistance, either in partnership with NJCU or separately, to TiE Mumbai members planning to set up business activities in India, in the matters of business incorporation, choice or legal form, office location, government regulations and initiatives/incentives, tax planning, investment and fund-raising opportunities, among others.

### **About TiE Mumbai**

The Indus Entrepreneurs (TiE), was founded in 1992 in Silicon Valley by a group of successful entrepreneurs, corporate executives, and senior professionals with roots in the Indus region. Since 1992, TiE has been supporting entrepreneurs by offering education, mentorship, networking and funding opportunities. The mission of TiE is to foster entrepreneurship globally through the 5 pillars of TiE : mentoring, networking and education, funding and incubation. Dedicated to the virtuous cycle of wealth creation and giving back to the community, TiE's focus area is to generate enable the next generation of entrepreneurs. There are currently 11,000 members, including over 2,500 charter members in 60 chapters across 17 countries. TiE's mission is to foster entrepreneurship globally through mentoring, networking, and education. Dedicated to the virtuous cycle of wealth creation and giving back to the community, TiE's focus is on generating and nurturing our next generation of entrepreneurs.

### **About New Jersey City University (NJCU)**

It was established in 1927 and is an accredited institution located in Jersey City, New Jersey. NJCU's College of Arts and Sciences, Education, Professional Studies, and School of Business offer 52 undergraduate degree programs and 28 master's programs and 3 doctoral programs, including emerging and interdisciplinary fields.

### **About Choose New Jersey**

It was founded in 2010 and is an economic development organization with a mission to encourage and nurture economic growth throughout New Jersey, with a focus on our urban centers. Through their integrated marketing and business attraction and retention efforts, they stimulate job creation and capital investment. They also collaborate with the state's universities to encourage research, discovery, and innovation. Choose New Jersey's economic development activities are supported by a prominent group of leaders from many of the state's Fortune 500 and other top companies, labour organizations, associations, and higher education institutions. These organizations represent 1.25 million people, or nearly one-quarter of the state's private-sector workforce.

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